

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 9/30/2006

	As of <u>9-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 683,694,493	\$ 667,811,360
INTERNATIONAL EQUITIES	248,573,575	237,378,450
DOMESTIC FIXED INCOME	475,257,270	461,105,477
INTERNATIONAL FIXED INCOME	83,343,180	82,755,374
REAL ESTATE	103,779,342	98,291,291
VENTURE CAPITAL	71,287,428	67,743,197
INVESTED CASH (NOTE 1)	<u>15,411,979</u>	<u>17,116,918</u>
 TOTAL INVESTMENTS	 1,681,347,267	 1,632,202,067
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,925,181	4,246,933
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>35,530</u>	<u>15,160</u>
 TOTAL ASSETS	 <u>\$ 1,685,307,978</u>	 <u>\$ 1,636,464,160</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	1,547,360	1,547,360
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
 TOTAL LIABILITIES	 1,547,360	 1,547,360
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,634,916,800	1,475,701,634
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	5,610,000	17,250,000
NET INCREASE (DECREASE)	<u>54,453,818</u>	<u>176,465,166</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,683,760,618</u>	 <u>1,634,916,800</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,685,307,978</u>	 <u>\$ 1,636,464,160</u>

# **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **State Investment Board Profit and Loss Statement For the Month Ended 9/30/2006**

	Month Ended <u>9-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,729,264	\$ 10,783,367
SECURITIES LENDING INCOME	666,923	1,924,579
	<u>4,396,187</u>	<u>12,707,946</u>
GAIN ON SALE OF INVESTMENTS	15,212,609	35,528,301
LOSS ON SALE OF INVESTMENTS	<u>5,657,996</u>	<u>20,322,907</u>
NET GAINS (LOSSES) INVESTMENTS	9,554,613	15,205,394
INVESTMENT EXPENSES	34,174	1,326,916
SECURITIES LENDING EXPENSES	650,433	1,861,555
SIB ADMINISTRATIVE EXPENSES	<u>16,330</u>	<u>39,630</u>
NET INVESTMENT INCOME	13,249,863	24,685,239
NET APPREC (DEPREC) MARKET VALUE	11,013,910	29,765,909
MISCELLANEOUS INCOME/(EXPENSE)	<u>1,739</u>	<u>2,670</u>
TOTAL INVESTMENT INCOME	<u>24,265,512</u>	<u>54,453,818</u>
NET INCREASE (DECREASE)	<u>\$ 24,265,512</u>	<u>\$ 54,453,818</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**September 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.